

being delegated has the necessary skills and training to carry them out; (b) the person is appropriately supervised; and (c) there is regular

The following documents are attached to this memo for your review and retention:

(1) Trust Agreement

As set out above, the Trust Agreement is the key document which sets out the powers, duties, responsibilities and liabilities of the Trustees.

(2) Amended and Restated University of Winnipeg Trusteed Pension Plan.

Each Trustee should review and also become familiar with the text and provisions of the Plan.

(3) Custodian Agreement

This is an agreement pursuant to which RBC Dexia Investor Services Trust, as custodian, holds the assets of the Pension Fund on behalf of the Board of Trustees. All Trustees should be familiar with the terms of the Custodian Agreement.

(4) Plan Services Agreement

Under this agreement, the University has agreed to perform certain administrative, secretarial and management support functions for the Board of Trustees to assist it in the administration of the Trusteed Plan. Again, all of the Trustees should be familiar with the terms of this agreement.